MINUTES OF THE BLUEWATER RESERVE PTY LTD MEETING OF THE COUNCIL OF OWNERS OF BLUEWATER APARTMENTS STRATA PLAN 62323, HELD ON THURSDAY, 13TH JULY 2023 AT RENDEZVOUS OBSERVATION CITY HOTEL – CULVER ROOM, THE ESPLANADE, SCARBOROUGH WA 6019 AT 6:53 PM.

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1. ATTENDANCE/APOLOGIES/PROXIES:

Present:

R Shakespeare
AJ Perrin
RA Giannini
GJ Lockyer
E Logiudice — Representing Logiudice Property Group
S Gribble — Representing Logiudice Property Group

Apologies:

CG Hede

Quorum:

A quorum of owners being present, the meeting commenced at 6:53 pm and the following business was conducted.

2. APPOINTMENT/ RETIREMENT OF DIRECTORS

There were no changes made to the Directors, therefore the directors remained as per the below list:

R Shakespeare
AJ Perrin
RA Giannini
GJ Lockyer
CG Hede

3. NOMINATION OF CHAIRPERSON

The meeting resolved to re-appoint AJ Perrin as Chairperson, all in favour.

Motion Carried

4. SPECIAL BUSINESS

4.1 Consideration of Cash Flow Statement

The meeting reviewed the cash flow statement for 2022-2023 and resolved to accept as presented.

With the cash at bank as of 30/06/2022, for the period 2022-2023 being $62,232.82 and operating costs due to be around $15,000.00, there is a surplus however the meeting agreed that it is not worth pursuing a dividend payout yet at the current balance.

4.2 Rent Increase

The meeting discussed the current rent per week is $410.00 and resolved for the Strata Manager to look into the current price estimates/trends to work out a reasonable rent increase to proceed with.

5. CLOSE OF MEETING

There being no further business, the meeting closed at 6:58 pm.